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Instruction 3
setting fees and charges for services
Valid as of date: 20.03.2025

1. Administration fee (clearing and settlement)

The administration fee (clearing-deduction) is 0,055 lei/MWh for the Romanian market.
The administration (clearing-deduction) fee is 0.02 BGN/MWh for the Bulgarian Market.

The fee is charged for all transactions transferred to the Counterparty and for transactions concluded on the futures products platform under the conditions of using the services of a clearing house/counterparty for the Romanian Market.

The commission is charged for all transactions concluded on the BETP platform for the Bulgarian Market.

The commission applies to each party to the Transaction, buyer and seller

The fee is charged only once on the date the Transaction is concluded and will be invoiced monthly on a cumulative basis for all Transactions concluded in that month.

The fee does not change retroactively for a completed Transaction.

Any amendment shall only be applicable thereafter in the event of a change to these Instructions and shall be published on the BRM's website and notified to the CM at least 30 calendar days prior to its entry into force

2. Compensatory Membership Fee

The fee will be set annually by the BRM Board of Directors and will be published on the BRM website. **For the year 2025 the Clearing Member fee will not apply.**

The fee will be charged for each Clearing Member individually.

The amounts collected from the compensatory membership fees will be integrated into the Guarantee Fund

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3. Value added tax

Fees and commissions will be subject to the VAT regime related to the reference market where the transaction is concluded, i.e. the Romanian and the Bulgarian markets.

The amount of VAT shall be added to the amount of fees and charges referred to in points 1 and 2

4. Billing and collection of taxes and fees

Invoicing and collection of fees and charges for the Romanian Market is administered by BRM. Invoicing and collection of fees and charges for the Bulgarian Market is administered by BETP.