

**FEES AND COMMISSIONS APPLIED BY THE ROMANIAN COMMODITIES
EXCHANGE ON THE ELECTRICITY FORWARD CONTRACTS MARKET
AND ON THE ELECTRICITY FORWARD MARKET UNDER CENTRAL
COUNTERPARTY REGIME**

Registration and annual maintenance fee – EUR 250/year/participant, plus VAT.

Trading commission, plus VAT, applied to participants in the electricity market as a party to the transaction, calculated according to the formula below:

- **Trading commission** for the Electricity Forward Contracts Market and the Electricity Forward Market under Central Counterparty (CCP) regime: RON 0.055/MWh, plus VAT.
- **Clearing and settlement (administration) commission** for the Electricity Forward CCP market: RON 0.055/MWh, plus VAT.

Formula:

Quantity × Forward Contracts Market Commission × VAT (where applicable)

Where:

- **Quantity** = traded quantity
- **Forward Contracts Market Commission** = RON 0,055/MWh
- **VAT** = 21%, where applicable