

Instruction 3

setting fees and charges for services

1. Administration fee (clearing and settlement)

The administration fee (clearing and settlement) is 0.055 lei/MWh

The fee shall be charged for all transactions transferred to the Counterparty and for transactions concluded on the futures platform when using the services of a clearing house/counterparty

The commission applies to each party to the Transaction, buyer and seller

The fee is charged only once on the closing date of the Transaction and will be invoiced monthly cumulatively for all transactions concluded in that month

The fee does not change retroactively for a completed Transaction

Any amendment shall only be applicable thereafter in the event of a change to these Instructions and shall be published on the BRM's website and notified to the CM at least 30 calendar days prior to its entry into force

2. Compensatory Membership Fee

The fee will be set annually by the BRM Board of Directors and will be published on the BRM website. For the year 2024 the Clearing Member fee will be 0.

The fee will be charged for each Clearing Member individually.

The amounts collected from the compensatory membership fees will be integrated into the Guarantee Fund

3. Value added tax

All fees and commissions charged by BRM will be subject to VAT

The amount of VAT shall be added to the amount of fees and charges referred to in points 1 and 2